

Snapshot Report

Goddard Perry Governed Portfolio : Salvus AE Default Fund -
Cautious

31/03/2017



GODDARD PERRY
CONSULTING

Prepared for

Goddard Perry Governed Portfolio

Prepared by

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Goddard Perry Governed Portfolio : Salvus AE Default Fund - Cautious

Portfolio Snapshot

Portfolio Value
103,949.96

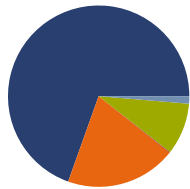
Benchmark
FTSE AIIsh TR GBP

Portfolio Number

Report Currency
GBP

Analysis

Asset Allocation



- Equity
- Fixed Income
- Property
- Cash
- Other
- Not Classified

	Portfolio	B-mark
Equity	69.54	97.64
Fixed Income	19.75	0.12
Property	0.11	0.37
Cash	9.27	0.16
Other	1.33	1.70
Not Classified	0.00	0.01
Total	100.00	100.00

Equity Investment Style %

Style	Value	Core	Growth
Large	34	23	24
Mid	6	6	5
Small	1	1	1

Total Stock Holdings: 0
Not Classified %: 0.00

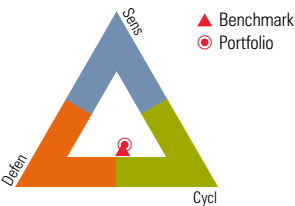
Fixed-Income Investment Style %

Style	Ltd	Mod	Ext
High	0	0	0
Med	0	0	0
Low	0	0	0

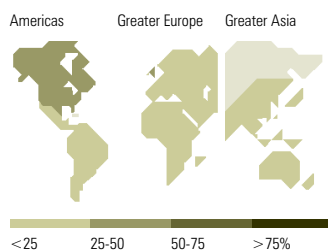
Total Bond Holdings: 43
Not Classified %: 100.00

Stock Analysis

Stock Sectors



Stock Regions

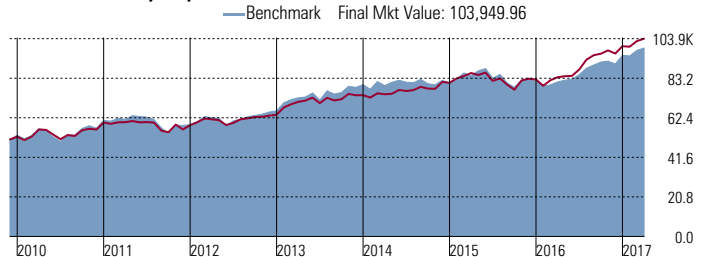


Sector	Portfolio %	Bmark %
Defen	26.09	29.41
Cons Defensive	12.16	15.79
Healthcare	10.58	9.92
Utilities	3.35	3.70
Sens	32.97	28.20
Comm Svcs	4.39	4.48
Energy	9.97	12.59
Industrials	10.52	8.74
Technology	8.09	2.39
Cycl	40.95	42.39
Basic Matls	7.15	8.77
Cons Cyclical	11.77	11.68
Financial Svcs	19.33	19.67
Real Estate	2.70	2.27
Not Classified	-0.01	0.00

Region	Portfolio %	Bmark %
Greater Europe	58.83	94.91
United Kingdom	46.88	93.54
Europe Developed	11.59	0.97
Europe Emerging	0.09	0.17
Africa/Middle East	0.27	0.23
Greater Asia	11.25	0.90
Japan	6.51	0.16
Australasia	1.91	0.04
Asia Developed	2.42	0.20
Asia emerging	0.41	0.50
Americas	29.91	4.19
North America	29.88	4.13
Central/Latin	0.03	0.06
Not Classified	0.00	0.00

Performance (Return as of date 31/03/2017)

Investment Activity Graph



Trailing Returns	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
Portfolio Return	3.96	24.19	11.63	11.03	—
Benchmark Return	4.02	21.95	7.69	9.67	—
+/- Benchmark Return	-0.06	2.24	3.95	1.36	—

Time Period Return	Best %	Worst %
3 Months	12.86 (06/16-08/16)	-9.02 (04/10-06/10)
1 Year	25.94 (02/16-01/17)	-4.66 (02/15-01/16)
3 Years	13.73 (06/12-05/15)	4.98 (06/13-05/16)

Portfolio Yield	Yield %
Trailing 12 Month	0.00

Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For information current to the most recent month-end, please visit <http://www.morningstaradvisor.com/familyinfo.asp>

Holdings

Top 5 holdings out of 5

- SE/BAQ World (exUK) Eq Idx Pen
- SE/BAQ UK Eq Idx Pen
- SE UK Gilts All Stocks Tracker Pen
- SE/BAQ Corp Bd Idx All Stocks Pen
- SE/BAQ Over 5Yrs UK Idx Lkd Gilt Pen

Ticker	Type	Holding Value	Assets (%)
SE/BAQ World (exUK) Eq Idx Pen	VA/L	47,057.49	45.27
SE/BAQ UK Eq Idx Pen	VA/L	36,635.82	35.24
SE UK Gilts All Stocks Tracker Pen	VA/L	12,155.25	11.69
SE/BAQ Corp Bd Idx All Stocks Pen	VA/L	4,059.78	3.91
SE/BAQ Over 5Yrs UK Idx Lkd Gilt Pen	VA/L	4,041.62	3.89

Goddard Perry Governed Portfolio : Salvus AE Default Fund - Cautious

Portfolio Snapshot

Portfolio Value
103,949.96

Benchmark
FTSE AllSh TR GBP

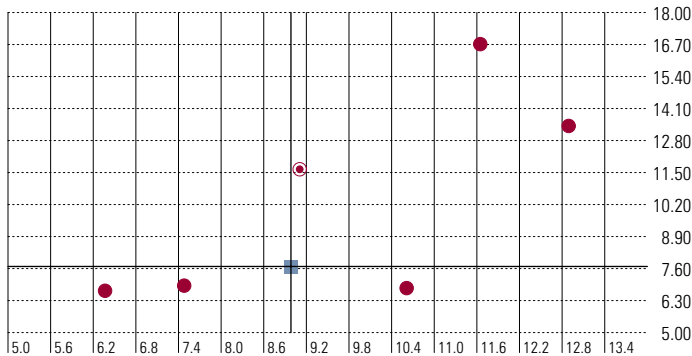
Portfolio Number

Report Currency
GBP

Risk Analysis

Risk/Reward Scatterplot

● Portfolio ● Holding ■ B-mark 3-Year Mean



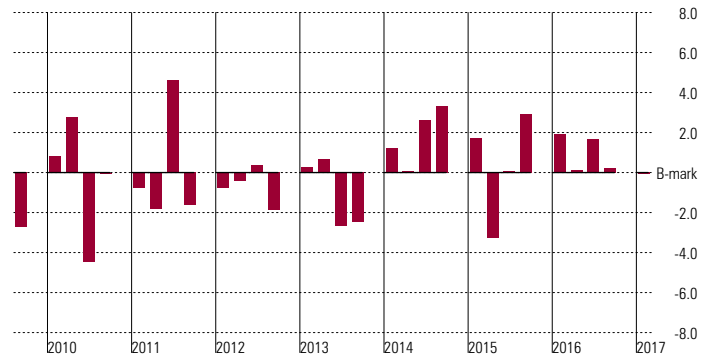
3-Year Standard Deviation

Risk and Return Statistics

As of Date 31/03/2017	3 Yr		5 Yr		10 Yr	
	Portfolio	B-mark	Portfolio	B-mark	Portfolio	B-mark
Standard Deviation	9.11	8.98	8.73	10.01	—	—
Mean	11.63	7.69	11.03	9.67	—	—
Sharpe Ratio	1.20	0.81	1.18	0.92	—	—

Performance History Graph

■ Portfolio Quarterly Return +/- Benchmark in %



MPT Statistics

As of Date 31/03/2017	3 Yr	5 Yr	10 Yr
Alpha	4.61	3.32	—
Beta	0.87	0.76	—
R-squared	72.99	76.10	—

Fundamental Analysis

Market Maturity

% of Stocks	Portfolio	B-mark
Developed Markets	99.20	99.03
Emerging Markets	0.80	0.97
Not Available	0.00	0.00

Geometric Avg Capitalization (Mil)

Category	Value
Portfolio	27,746.24
Benchmark	22,684.30

Valuation Multiples

	Portfolio	B-mark
Price/Earnings	16.87	22.97
Price/Book	1.89	1.87
Price/Sales	0.96	1.20
Price/Cash Flow	10.00	10.69

Credit Quality

Credit Quality	% of Bonds
AAA	0.19
AA	57.88
A	0.00
BBB	0.00
BB	0.00
B	0.00
Below B	0.00
NR/NA	41.94

Type Weightings

% of Stocks	Portfolio	B-mark
High Yield	4.63	0.00
Distressed	2.80	0.00
Hard Asset	6.86	0.00
Cyclical	40.14	0.00
Slow Growth	21.40	0.00
Classic Growth	7.58	0.00
Aggressive Growth	9.57	0.00
Speculative Growth	2.40	0.00
Not Available	4.62	100.00

Profitability

% of Stocks	Portfolio	B-mark
Net Margin	—	7.00
ROE	—	13.00
ROA	—	4.00
Debt/Capital	—	41.00

Interest Rate Risk

	Portfolio
Maturity/n(000)	0.00
Duration (total portfolio)	0.00
Avg Credit Quality	-

Fund Statistics

Potential Cap Gains Exposure	0.00
Avg KIID Ongoing Charge	—

Goddard Perry Governed Portfolio : Salvus AE Default Fund - Cautious

Portfolio Snapshot

Portfolio Value	Benchmark	Portfolio Number	Report Currency
103,949.96	FTSE AllSh TR GBP		GBP

Non-Load Adjustment Returns (Return as of date 31/03/2017)

Total 5 holdings as of 31/03/2017	Type	Holdings Date	% of Assets	Holding Value	7-day Yield	1 Yr Ret %	3 Yr Ret %	5 Yr Ret %	10 Yr Ret %	Max Front Load %	Max Back Load %
SE/BAQ World (exUK) Eq Idx Pen	VA/L	31/01/2017	45.27	47,057.49	—	33.32	16.72	14.91	9.04	—	—
SE/BAQ UK Eq Idx Pen	VA/L	31/01/2017	35.24	36,635.82	—	20.98	6.81	8.87	4.77	—	—
SE UK Gilts All Stocks Tracker Pen	VA/L	31/03/2017	11.69	12,155.25	—	5.92	6.91	4.06	—	0.00	—
SE/BAQ Corp Bd Idx All Stocks Pen	VA/L	31/01/2017	3.91	4,059.78	—	9.32	6.70	6.01	—	—	—
SE/BAQ Over 5Yrs UK Idx Lkd Gilt Pen	VA/L	31/01/2017	3.89	4,041.62	—	20.94	13.39	8.78	8.61	—	—

Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For information current to the most recent month-end, please visit <http://advisor.morningstar.com/familyinfo.asp>.

Scottish Equitable UK Gilts All Stocks Tracker Pension Fund

Morningstar Analyst Rating™
Silver

Morningstar® Category Index
Citigroup UK GBI GBP
Used throughout report

Fund Benchmark

FTSE Gilts All Stocks TR GBP

Morningstar Rating™

★★★

Morningstar® Category

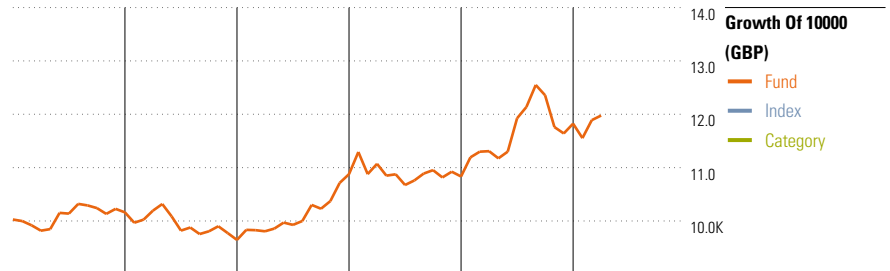
GBP Government Bond

IMA Sector

-

Investment Objective

The aim of the Fund is to seek to achieve a total return for investors by tracking closely the performance of the FTSE Actuaries UK Conventional Gilts All Stocks Index by investing in fixed income securities contained in the Index. Investment will be made directly into constituent issues and via other transferable securities giving exposure to such issues. The Fund may also invest in other transferable securities, permitted money-market instruments, permitted deposits, and units in collective investment schemes...



Standardised Performance

1 Yr to 31 Mar 13	1 Yr to 31 Mar 14	1 Yr to 31 Mar 15	1 Yr to 31 Mar 16	1 Yr to 31 Mar 17
3.84	-3.81	12.93	2.15	5.92

12 Months Total Return (bid to bid). Source: Morningstar, net income reinvested. This table complies with the FSA's regulations to compare different products from different providers.

Trailing Returns

	Return %	+/-Idx	+/-Cat
(11 Apr 2017)			
3 Months	3.05	-1.02	-0.31
6 Months	-0.20	-0.94	-0.25
1 Year	6.18	-1.73	-0.96
3 Years Annualised	6.60	-1.64	-1.03
5 Years Annualised	3.90	-1.48	-0.96
10 Years Annualised	-	-	-

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2017	1.29	-	-	-
2016	4.39	5.47	3.63	-4.32
2015	1.78	-3.59	2.61	-1.09
2014	1.68	1.23	3.06	6.35
2013	0.32	-3.68	-0.13	-1.65

Portfolio 31 Mar 2017

Asset Allocation	% Long	% Short	% Net
Stocks	0.00	0.00	0.00
Bonds	99.24	0.00	99.24
Cash	2.81	2.48	0.33
Other	0.43	0.00	0.43

Morningstar Fixed Income Style Box™

	High	Med	Low
Effective Duration (Y)			
Effective Maturity (Y)			
Avg Credit Quality			

Effective Duration (Y)	-
Effective Maturity (Y)	-
Avg Credit Quality	AA

Credit Quality

	%		%
AAA	0.32	BBB	0.00
AA	99.37	BB	0.00
A	0.00	B	0.00
		Below B	0.00
		Not Rated	0.31

Data as of: 31 Mar 2017

Top 10 Holdings

	% Port.
United Kingdom (Government Of)...	3.34
United Kingdom (Government Of)...	3.31
United Kingdom (Government Of)...	3.26
United Kingdom (Government Of)...	3.25
United Kingdom (Government Of)...	3.25
United Kingdom (Government Of)...	3.24
United Kingdom (Government Of)...	3.24
United Kingdom (Government Of)...	3.14
United Kingdom (Government Of)...	2.96
United Kingdom (Government Of)...	2.95

Total Stock Holdings	0
Total Bond Holdings	43
Assets in Top 10 Holdings %	31.93

Maturity Range

	%
1 to 3	11.34
3 to 5	15.15
5 to 7	4.97
7 to 10	10.03
10 to 15	8.54
15 to 20	9.71
20 to 30	18.91
Over 30	15.19

Coupon Range

	%
0 PIK	0.00
0 to 4	48.90
4 to 6	47.93
6 to 8	2.51
8 to 10	0.66
10 to 12	0.00
Over 12	0.00

Operations

Insurance Company	AEGON Scottish Equitable	Domicile	United Kingdom	ISIN	GB00B4T7TN59
Phone	08706000337	Currency	Pound Sterling	Minimum Additional Purchase	100
Website	www.aegon.co.uk	ABI Sector	-		
Inception Date	30 Sep 2009				
Fund Manager	-				
Manager Start Date	-				
NAV (11 Apr 2017)	137.31 British Pence				

Scottish Equitable Blackrock Aquila Corp Bd Idx All Stocks Pension Fund

Morningstar® Category Index

Bloomberg Barclays Sterling
Aggregate Corporate TR

Used throughout report

Fund Benchmark

iBoxx Â£ Non-Gilts Index

Morningstar Rating™

—

Morningstar® Category

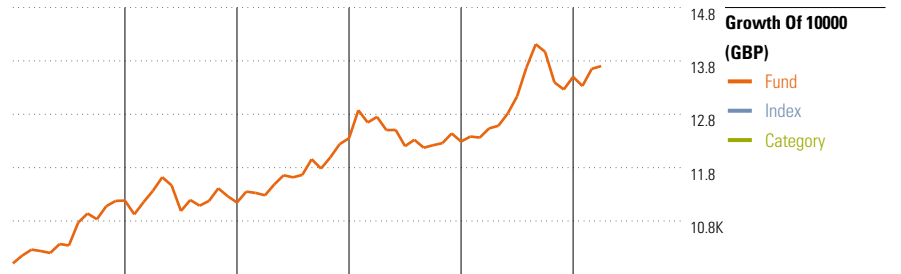
GBP Corporate Bond

IMA Sector

-

Investment Objective

The fund aims to achieve a return consistent with the Markit iBoxx Sterling Non-Gilts Index by investing in sterling denominated investment-grade corporate bonds. This index covers the broad spectrum of investment grade corporate bonds in issue.


Standardised Performance

1 Yr to 31 Mar 13	1 Yr to 31 Mar 14	1 Yr to 31 Mar 15	1 Yr to 31 Mar 16	1 Yr to 31 Mar 17
11.05	-0.75	13.04	-1.70	9.32

12 Months Total Return (bid to bid). Source: Morningstar, net income reinvested. This table complies with the FSA's regulations to compare different products from different providers.

Trailing Returns

(11 Apr 2017)

	Return %	+/-Idx	+/-Cat
3 Months	2.38	-0.67	-0.07
6 Months	0.93	-1.10	-0.65
1 Year	8.56	-2.47	-0.57
3 Years Annualised	6.07	-1.86	-0.29
5 Years Annualised	5.91	-2.10	-1.02
10 Years Annualised	-	-	-

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2017	1.49	-	-	-
2016	2.00	4.79	6.36	-3.37
2015	3.24	-4.30	0.14	0.57
2014	1.21	2.99	1.42	4.82
2013	1.65	-3.33	1.70	-0.26

Portfolio 31 Jan 2017

Asset Allocation	% Long	% Short	% Net
Stocks	0.02	0.00	0.02
Bonds	98.47	0.00	98.47
Cash	1.09	0.60	0.49
Other	1.03	0.00	1.03

Morningstar Fixed Income Style Box™

			Credit Quality
Ltd	Mod	Ext	
			High
			Med
			Low

Interest Rate Sensitivity

Maturity Range	%
1 to 3	12.41
3 to 5	10.66
5 to 7	10.08
7 to 10	11.56
10 to 15	15.79
15 to 20	12.62
20 to 30	16.91
Over 30	8.49

Credit Quality

Effective Duration (Y)	-
Effective Maturity (Y)	-
Avg Credit Quality	-

Top 10 Holdings	% Port.
BLK Aquila Corp Bd All Stks 1 Pen	99.94
Total Stock Holdings	0
Total Bond Holdings	0
Assets in Top 10 Holdings %	99.94

Coupon Range	%
0 PIK	0.50
0 to 4	25.51
4 to 6	50.84
6 to 8	19.63
8 to 10	3.38
10 to 12	0.10
Over 12	0.04

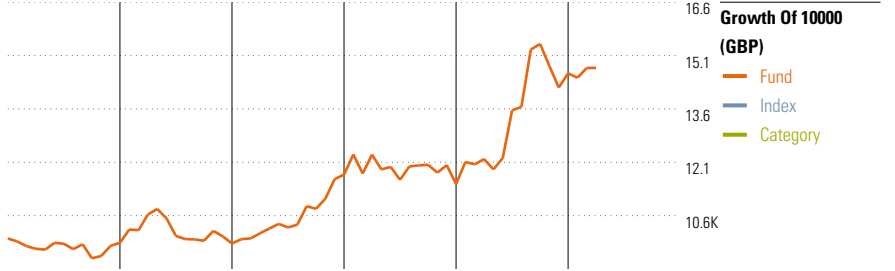
Operations

Insurance Company	AEGON Scottish Equitable	Domicile	United Kingdom	ISIN	GB00B5BMZP97
Phone	08706000337	Currency	Pound Sterling	Minimum Additional Purchase	-
Website	www.aegon.co.uk	ABI Sector	-		
Inception Date	30 Oct 2009				
Fund Manager	-				
Manager Start Date	-				
NAV (11 Apr 2017)	148.34 British Pence				

SE Blackrock Aquila Over5YrsUKIdxLkdGiltIdx Pension Fund

Morningstar® Category Index — **Fund Benchmark** FTSE Actuaries Idx Lkd over 5 yr TR GBP **Morningstar Rating™** ★★★ **Morningstar® Category** — **IMA Sector** —

Investment Objective
 This fund invests in UK government index-linked securities (index-linked gilts) that have a maturity period of 5 years or longer. The fund aims to achieve a return consistent with the FTSE UK Gilts Index-Linked Over 5 Years Index, which is widely regarded as the benchmark for UK pension fund investment in the longer dated end of the UK index-linked gilt market.



Standardised Performance

1 Yr to	1 Yr to	1 Yr to	1 Yr to	1 Yr to
31 Mar 13	31 Mar 14	31 Mar 15	31 Mar 16	31 Mar 17
9.95	-4.97	21.79	-1.01	20.94

12 Months Total Return (bid to bid). Source: Morningstar, net income reinvested. This table complies with the FSA's regulations to compare different products from different providers.

Trailing Returns (11 Apr 2017)

	Return %	+/-Idx	+/-Cat
3 Months	6.39	-	-
6 Months	0.76	-	-
1 Year	25.10	-	-
3 Years Annualised	14.50	-	-
5 Years Annualised	9.24	-	-
10 Years Annualised	9.15	-	-

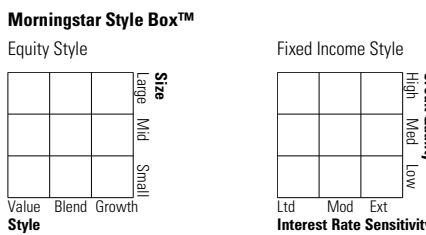
Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2017	1.04	-	-	-
2016	6.09	11.20	13.72	-5.35
2015	4.75	-5.72	3.63	-4.49
2014	2.92	1.63	5.08	8.87
2013	8.07	-5.68	-1.33	-0.78

Portfolio 31 Jan 2017

Asset Allocation

	% Long	% Short	% Net
Stocks	0.00	0.00	0.00
Bonds	100.64	0.70	99.94
Cash	0.06	0.00	0.06
Other	0.00	0.00	0.00



Risk Profile

Risk Measures

3-Yr Alpha	-0.64	3-Yr Sharpe Ratio	1.00
3-Yr Beta	1.07	3-Yr Std Dev	12.89
R-Squared	92.01	3-Yr Risk	abv avg
Information Ratio	0.04	5-Yr Risk	abv avg
Tracking Error	3.74	10-Yr Risk	abv avg

Top 10 Holdings

	Sector	% Port.
BLK Aquila > 5Yrs Idx Lkd 1 Pen	—	99.96
Total Stock Holdings		0
Total Bond Holdings		0
Assets in Top 10 Holdings %		99.96

Sector Weightings

	% Equity
Cyclical	0.00
Basic Materials	-
Consumer Cyclical	-
Financial Services	-
Real Estate	-
Sensitive	0.00
Communication Services	-
Energy	-
Industrials	-
Technology	-
Defensive	0.00
Consumer Defensive	-
Healthcare	-
Utilities	-

No Data Available

Operations

Insurance Company	AEGON Scottish Equitable	Domicile	United Kingdom	ISIN	GB00B1G51680
Phone	08706000337	Currency	Pound Sterling	Minimum Additional Purchase	-
Website	www.aegon.co.uk	ABI Sector	-		
Inception Date	19 Jun 2006				
Fund Manager	-				
Manager Start Date	-				
NAV (11 Apr 2017)	232.47 British Pence				

Scottish Equitable Blackrock Aquila UK Equity Index Pension Fund

Morningstar® Category Index

FTSE All Share TR GBP

Used throughout report

Fund Benchmark

FTSE AllSh TR GBP

Morningstar Rating™

★★★

Morningstar® Category

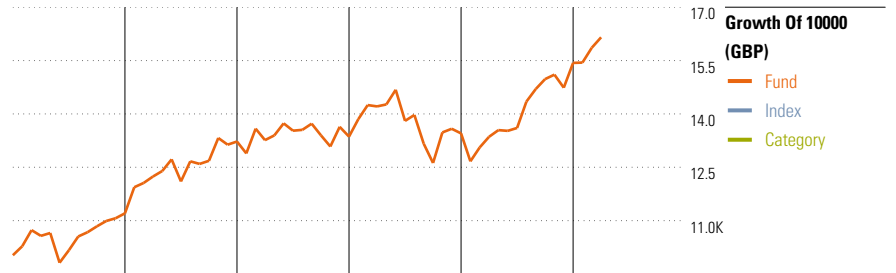
UK Large-Cap Blend Equity

IMA Sector

-

Investment Objective

This fund invests in the shares of UK companies and aims to achieve a return consistent with that of the FTSE All-Share Index.


Standardised Performance

1 Yr to	1 Yr to	1 Yr to	1 Yr to	1 Yr to
31 Mar 13	31 Mar 14	31 Mar 15	31 Mar 16	31 Mar 17
15.81	8.38	7.16	-6.02	20.98

12 Months Total Return (bid to bid). Source: Morningstar, net income reinvested. This table complies with the FSA's regulations to compare different products from different providers.

Trailing Returns

	Return %	+/-Idx	+/-Cat
(11 Apr 2017)			
3 Months	2.61	-0.26	-0.47
6 Months	5.64	-0.97	-0.50
1 Year	21.83	-0.82	2.01
3 Years Annualised	6.72	-1.55	-1.14
5 Years Annualised	9.64	-0.74	-1.12
10 Years Annualised	4.61	-0.97	-0.89

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2017	4.67	-	-	-
2016	-0.71	1.86	10.12	3.04
2015	6.36	-2.87	-8.59	6.61
2014	0.30	2.00	-0.98	-0.25
2013	9.26	-1.13	4.80	4.28

Portfolio 31 Jan 2017

Asset Allocation	% Long	% Short	% Net
Stocks	97.96	0.01	97.95
Bonds	0.14	0.01	0.13
Cash	1.26	1.00	0.27
Other	1.68	0.02	1.65

Morningstar Equity Style Box™

Style	% Equity
Giant	52.29
Large	23.08
Medium	19.63
Small	4.51
Micro	0.49
Avg Mkt Cap	22335 GBP

Risk Profile
Risk Measures

3-Yr Alpha	-1.04	3-Yr Sharpe Ratio	0.63
3-Yr Beta	1.07	3-Yr Std Dev	10.61
R-Squared	83.63	3-Yr Risk	Avg
Information Ratio	-0.17	5-Yr Risk	Avg
Tracking Error	4.34	10-Yr Risk	Avg

Calculations use FTSE AllSh TR GBP (where applicable)

Top 10 Holdings	Sector	% Port.
BLK Aquila UK Equity 1 Pen	-	99.99
Total Stock Holdings		0
Total Bond Holdings		0
Assets in Top 10 Holdings %		99.99

Sector Weightings

	% Equity
Cyclical	42.24
Basic Materials	8.61
Consumer Cyclical	11.75
Financial Services	19.56
Real Estate	2.31
Sensitive	29.50
Communication Services	4.66
Energy	13.85
Industrials	8.63
Technology	2.35
Defensive	28.27
Consumer Defensive	14.88
Healthcare	9.64
Utilities	3.75

World Regions

	% Equity
Americas	4.34
United States	4.21
Canada	0.07
Latin America	0.06
Greater Europe	94.83
United Kingdom	93.32
Eurozone	0.88
Europe - ex Euro	0.25
Europe - Emerging	0.16
Middle East / Africa	0.22
Greater Asia	0.84
Japan	0.13
Australasia	0.03
Asia - Developed	0.18
Asia - Emerging	0.48

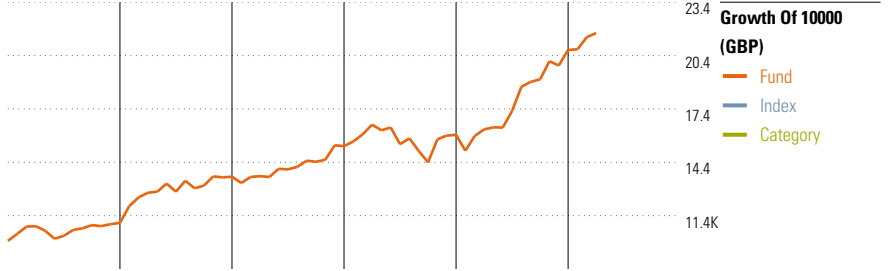
Operations

Insurance Company	AEGON Scottish Equitable	Domicile	United Kingdom	ISIN	GB00B1G52217
Phone	08706000337	Currency	Pound Sterling	Minimum Additional Purchase	-
Website	www.aegon.co.uk	ABI Sector	-		
Inception Date	2 Feb 2005				
Fund Manager	-				
Manager Start Date	-				
NAV (11 Apr 2017)	212.39 British Pence				

Scottish Equitable Blackrock Aquila World (exUK) Equity Idx Pension Fund

Morningstar® Category Index — Fund Benchmark FTSE All-World Developed ex-UK Morningstar Rating™ ★★★★★ Morningstar® Category — IMA Sector —

Investment Objective
 This fund invests in the shares of overseas companies, (Europe, Japan, Far East, US and Canadian markets) according to market capitalisation weightings. Within each of those markets, the fund aims to generate returns consistent with those of each country's primary share market. This fund aims to achieve a return in line with the FTSE All-World Developed ex-UK Index.



Standardised Performance

1 Yr to	1 Yr to	1 Yr to	1 Yr to	1 Yr to
31 Mar 13	31 Mar 14	31 Mar 15	31 Mar 16	31 Mar 17
17.41	7.33	21.25	-1.64	33.32

12 Months Total Return (bid to bid). Source: Morningstar, net income reinvested. This table complies with the FSA's regulations to compare different products from different providers.

Trailing Returns (11 Apr 2017)

	Return %	+/-Idx	+/-Cat
3 Months	2.30	-	-
6 Months	7.89	-	-
1 Year	31.26	-	-
3 Years Annualised	17.19	-	-
5 Years Annualised	15.57	-	-
10 Years Annualised	8.76	-	-

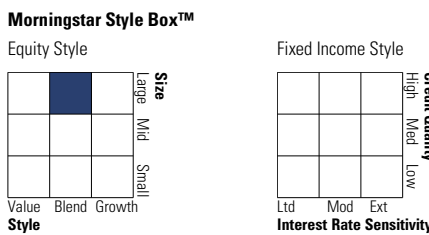
Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2017	4.57	-	-	-
2016	1.89	6.40	10.27	8.67
2015	7.89	-6.65	-6.61	10.74
2014	0.25	2.79	3.06	6.09
2013	15.40	0.46	2.69	3.78

Portfolio 31 Jan 2017

Asset Allocation

	% Long	% Short	% Net
Stocks	77.35	0.00	77.35
Bonds	0.82	0.00	0.82
Cash	23.28	3.15	20.13
Other	1.70	0.00	1.70



Risk Profile

Risk Measures

3-Yr Alpha	-0.75	3-Yr Sharpe Ratio	1.35
3-Yr Beta	1.10	3-Yr Std Dev	11.65
R-Squared	81.30	3-Yr Risk	abv avg
Information Ratio	0.11	5-Yr Risk	Avg
Tracking Error	5.12	10-Yr Risk	Avg

Top 10 Holdings

	Sector	% Port.
BLK Aquila World (ex-UK) Eq...	—	99.97
Total Stock Holdings		0
Total Bond Holdings		0
Assets in Top 10 Holdings %		99.97

Sector Weightings

	% Equity
Cyclical	39.64
Basic Materials	5.67
Consumer Cyclical	11.79
Financial Services	19.09
Real Estate	3.09
Sensitive	36.45
Communication Services	4.11
Energy	6.06
Industrials	12.42
Technology	13.86
Defensive	23.91
Consumer Defensive	9.43
Healthcare	11.53
Utilities	2.96

World Regions

	% Equity
Americas	55.65
United States	51.19
Canada	4.46
Latin America	0.00
Greater Europe	22.61
United Kingdom	0.14
Eurozone	14.85
Europe - ex Euro	7.28
Europe - Emerging	0.02
Middle East / Africa	0.33
Greater Asia	21.74
Japan	12.93
Australasia	3.80
Asia - Developed	4.67
Asia - Emerging	0.34

Operations

Insurance Company	AEGON Scottish Equitable	Domicile	United Kingdom	ISIN	GB00B1G52F43
Phone	08706000337	Currency	Pound Sterling	Minimum Additional Purchase	-
Website	www.aegon.co.uk	ABI Sector	-		
Inception Date	2 Feb 2005				
Fund Manager	-				
Manager Start Date	-				
NAV (11 Apr 2017)	276.71 British Pence				