

Snapshot Report

Goddard Perry Governed Portfolio : Salvus AE Default Fund -
Cautious

31/07/2016



GODDARD PERRY
CONSULTING

Prepared for

Goddard Perry Governed Portfolio

Prepared by

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Goddard Perry Governed Portfolio : Salvus AE Default Fund - Cautious

Portfolio Snapshot

Portfolio Value
99,962.30

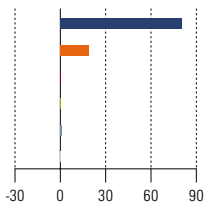
Benchmark
FTSE AIIsh TR GBP

Portfolio Number

Report Currency
GBP

Analysis

Asset Allocation



- Equity
- Fixed Income
- Property
- Cash
- Other
- Not Classified

	Portfolio	B-mark
Equity	80.44	96.68
Fixed Income	19.15	0.11
Property	0.10	0.33
Cash	-0.44	0.14
Other	0.75	2.73
Not Classified	0.00	0.00
Total	100.00	100.00

Equity Investment Style %

	Value	Core	Growth
Large	31	26	26
Mid	6	5	4
Small	1	1	1

0-10 10-25 25-50 >50

Total Stock Holdings
0
Not Classified %
0.00

Fixed-Income Investment Style %

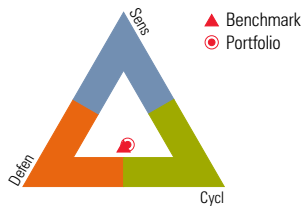
	Ltd	Mod	Ext
High	0	0	0
Med	0	0	0
Low	0	0	0

0-10 10-25 25-50 >50

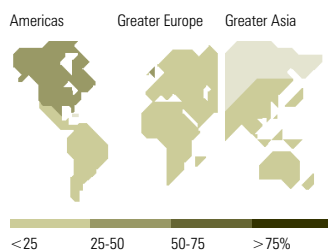
Total Bond Holdings
0
Not Classified %
100.00

Stock Analysis

Stock Sectors



Stock Regions

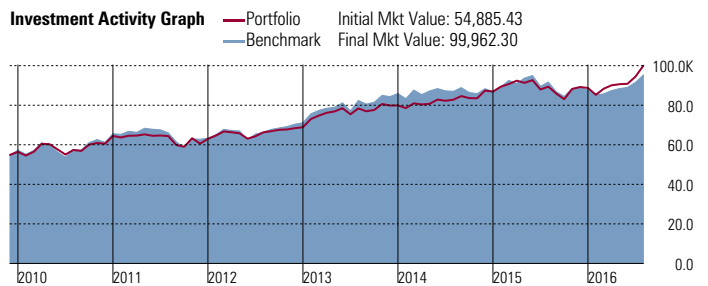


	Portfolio %	Bmark %
Defen	29.34	33.03
Cons Defensive	13.70	18.13
Healthcare	11.93	10.66
Utilities	3.71	4.24
Sens	32.95	29.92
Comm Svcs	4.92	5.48
Energy	8.49	12.24
Industrials	10.58	8.67
Technology	8.96	3.53
Cycl	37.71	37.05
Basic Matls	6.27	6.92
Cons Cyclical	11.55	11.09
Financial Svcs	16.92	16.64
Real Estate	2.97	2.40
Not Classified	0.00	0.00

	Portfolio %	Bmark %
Greater Europe	55.17	97.15
United Kingdom	41.66	95.98
Europe Developed	13.21	0.93
Europe Emerging	0.08	0.17
Africa/Middle East	0.22	0.07
Greater Asia	12.76	0.73
Japan	7.40	0.16
Australasia	2.24	0.05
Asia Developed	2.80	0.19
Asia emerging	0.32	0.33
Americas	32.05	2.12
North America	32.03	2.06
Central/Latin	0.02	0.06
Not Classified	0.00	0.00

Performance (Return as of date 31/07/2016)

Investment Activity Graph



	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
Portfolio Return	10.33	11.86	8.46	9.20	—
Benchmark Return	7.68	3.82	4.93	7.58	—
+/- Benchmark Return	2.65	8.04	3.53	1.62	—

Time Period Return	Best %	Worst %
3 Months	10.57 (01/13-03/13)	-8.96 (04/10-06/10)
1 Year	24.45 (06/12-05/13)	-4.64 (02/15-01/16)
3 Years	13.69 (06/12-05/15)	4.98 (06/13-05/16)

Portfolio Yield	Yield %
Trailing 12 Month	0.00

Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For information current to the most recent month-end, please visit <http://www.morningstaradvisor.com/familyinfo.asp>

Holdings

Top 5 holdings out of 5

- SE/BAQ World (exUK) Eq Idx Pen
- SE/BAQ UK Eq Idx Pen
- SE UK Gilts All Stocks Tracker Pen
- SE/BAQ Corp Bd Idx All Stocks Pen
- SE/BAQ Over 5Yrs UK Idx Lkd Gilt Pen

Ticker	Type	Holding Value	Assets (%)
	VA/L	45,100.16	45.12
	VA/L	34,979.57	34.99
	VA/L	11,944.09	11.95
	VA/L	3,987.59	3.99
	VA/L	3,950.89	3.95

Goddard Perry Governed Portfolio : Salvus AE Default Fund - Cautious

Portfolio Snapshot

Portfolio Value
99,962.30

Benchmark
FTSE AllSh TR GBP

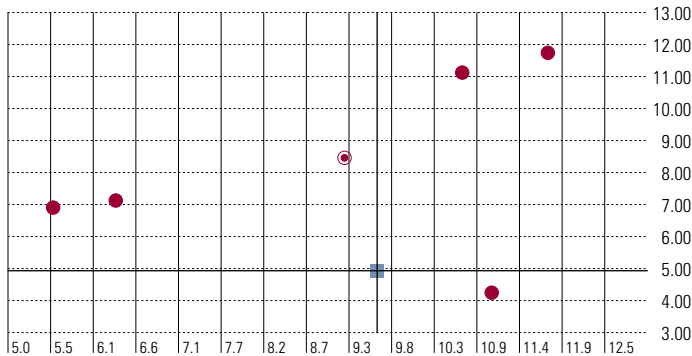
Portfolio Number

Report Currency
GBP

Risk Analysis

Risk/Reward Scatterplot

● Portfolio ● Holding ■ B-mark 3-Year Mean



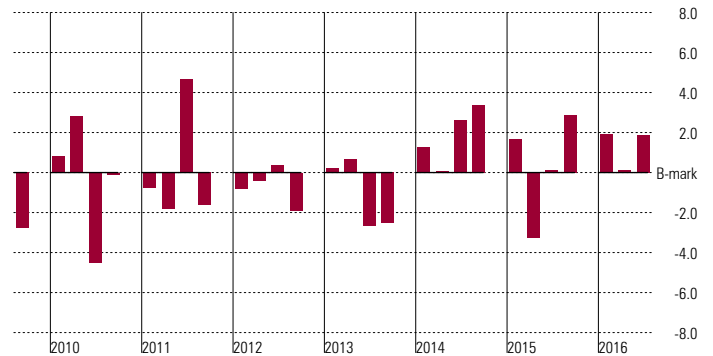
3-Year Standard Deviation

Risk and Return Statistics

As of Date 31/07/2016	3 Yr		5 Yr		10 Yr	
	Portfolio	B-mark	Portfolio	B-mark	Portfolio	B-mark
Standard Deviation	9.21	9.62	10.10	11.25	—	—
Mean	8.46	4.93	9.20	7.58	—	—
Sharpe Ratio	0.87	0.49	0.86	0.65	—	—

Performance History Graph

■ Portfolio Quarterly Return +/- Benchmark in %



MPT Statistics

As of Date 31/07/2016	3 Yr	5 Yr	10 Yr
Alpha	4.18	2.99	—
Beta	0.81	0.78	—
R-squared	71.47	75.38	—

Fundamental Analysis

Market Maturity

% of Stocks	Portfolio	B-mark
Developed Markets	99.35	99.38
Emerging Markets	0.65	0.62
Not Available	0.00	0.00

Geometric Avg Capitalization (Mil)

Category	Value
Portfolio	26,401.53
Benchmark	21,408.83

Valuation Multiples

	Portfolio	B-mark
Price/Earnings	17.60	18.62
Price/Book	1.85	1.80
Price/Sales	1.28	1.21
Price/Cash Flow	9.20	9.36

Credit Quality

Credit Quality	% of Bonds
AAA	0.48
AA	58.18
A	0.00
BBB	0.00
BB	0.00
B	0.00
Below B	0.00
NR/NA	41.34

Type Weightings

% of Stocks	Portfolio	B-mark
High Yield	0.00	0.00
Distressed	0.00	0.00
Hard Asset	0.00	0.00
Cyclical	0.00	0.00
Slow Growth	0.00	0.00
Classic Growth	0.00	0.00
Aggressive Growth	0.00	0.00
Speculative Growth	0.00	0.00
Not Available	100.00	100.00

Profitability

	Portfolio	B-mark
% of Stocks	2014	2015
Net Margin	—	13.00
ROE	—	20.00
ROA	—	6.00
Debt/Capital	—	38.00

Interest Rate Risk

	Portfolio
Maturity/n(000)	0.00
Duration (total portfolio)	0.00
Avg Credit Quality	-

Fund Statistics

Potential Cap Gains Exposure	0.00
Avg KIID Ongoing Charge	—

Goddard Perry Governed Portfolio : Salvus AE Default Fund - Cautious

Portfolio Snapshot

Portfolio Value
99,962.30

Benchmark
FTSE AllSh TR GBP

Portfolio Number

Report Currency
GBP

Non-Load Adjustment Returns (Return as of date 31/07/2016)

Total 5 holdings as of 31/07/2016	Type	Holdings Date	% of Assets	Holding Value	7-day Yield	1 Yr Ret %	3 Yr Ret %	5 Yr Ret %	10 Yr Ret %	Max Front Load %	Max Back Load %
SE/BAQ World (exUK) Eq Idx Pen	VA/L	31/07/2016	45.12	45,100.16	—	18.42	11.74	12.13	8.16	—	—
SE/BAQ UK Eq Idx Pen	VA/L	31/07/2016	34.99	34,979.57	—	2.70	4.25	6.24	4.65	—	—
SE UK Gilts All Stocks Tracker Pen	VA/L	30/06/2016	11.95	11,944.09	—	12.83	7.13	5.93	—	—	—
SE/BAQ Corp Bd Idx All Stocks Pen	VA/L	31/07/2016	3.99	3,987.59	—	10.98	6.90	6.86	—	—	—
SE/BAQ Over 5Yrs UK Idx Lkd Gilt Pen	VA/L	31/07/2016	3.95	3,950.89	—	13.92	11.12	9.59	7.83	—	—

Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For information current to the most recent month-end, please visit <http://advisor.morningstar.com/familyinfo.asp>.

Scottish Equitable UK Gilts All Stocks Tracker Pension Fund

Morningstar® Category Index

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Fund Benchmark

FTSE UK Gilts All TR GBP

Morningstar Rating™

★★★

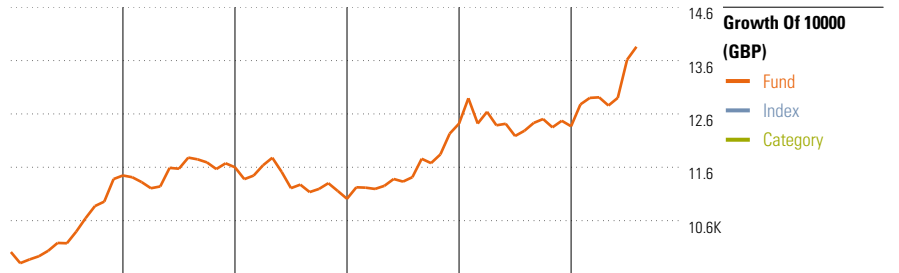
Morningstar® Category

IMA Sector

-

Investment Objective

The fund aims to achieve a total return (a combination of income plus capital growth) for investors by tracking closely the performance of the FTSE Actuaries UK Gilts All Stocks Index by investing in fixed income securities (bonds) contained in the index.



Standardised Performance

1 Yr to 30 Jun 12	1 Yr to 30 Jun 13	1 Yr to 30 Jun 14	1 Yr to 30 Jun 15	1 Yr to 30 Jun 16
13.74	-3.15	1.10	7.55	11.75

12 Months Total Return (bid to bid). Source: Morningstar, net income reinvested. This table complies with the FSA's regulations to compare different products from different providers.

Trailing Returns

	Return %	+/-Idx	+/-Cat
(17 Aug 2016)			
3 Months	9.70	-	-
6 Months	10.56	-	-
1 Year	14.38	-	-
3 Years Annualised	8.74	-	-
5 Years Annualised	5.94	-	-
10 Years Annualised	-	-	-

Quarterly Returns

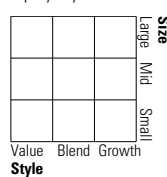
	1st qtr	2nd qtr	3rd qtr	4th qtr
2016	4.39	5.47	-	-
2015	1.78	-3.59	2.61	-1.09
2014	1.68	1.23	3.06	6.35
2013	0.32	-3.68	-0.13	-1.65
2012	-2.09	3.27	1.03	-0.79

Portfolio 30 Jun 2016

Asset Allocation	% Long	% Short	% Net
Stocks	0.00	0.00	0.00
Bonds	93.95	0.00	93.95
Cash	5.11	0.00	5.11
Other	0.94	0.00	0.94

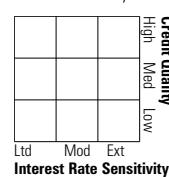
Morningstar Style Box™

Equity Style



Style

Fixed Income Style



Interest Rate Sensitivity

Risk Profile

Risk Measures

3-Yr Alpha	-0.80	3-Yr Sharpe Ratio	1.04
3-Yr Beta	0.86	3-Yr Std Dev	6.35
R-Squared	97.14	3-Yr Risk	Avg
Information Ratio	-1.41	5-Yr Risk	Avg
Tracking Error	1.47	10-Yr Risk	-

No Data Available

Top 10 Holdings

	Sector	% Port.
BlackRock UK Gilts All Stocks...	—	99.36
Total Stock Holdings		0
Total Bond Holdings		0
Assets in Top 10 Holdings %		99.36

Sector Weightings

	% Equity
Cyclical	0.00
Basic Materials	-
Consumer Cyclical	-
Financial Services	-
Real Estate	-
Sensitive	0.00
Communication Services	-
Energy	-
Industrials	-
Technology	-
Defensive	0.00
Consumer Defensive	-
Healthcare	-
Utilities	-

Operations

Insurance Company	AEGON Scottish Equitable	Domicile	United Kingdom	ISIN	GB00B4T7TN59
Phone	08706000337	Currency	Pound Sterling	Minimum Additional Purchase	-
Website	www.aegon.co.uk	ABI Sector	-		
Inception Date	30 Sep 2009				
Fund Manager	-				
Manager Start Date	-				
NAV (17 Aug 2016)	142.21 British Pence				

Scottish Equitable Blackrock Aquila Corp Bd Idx All Stocks Pension Fund

Morningstar® Category Index
Barclays Sterling Aggregate
Corporate TR

Fund Benchmark
Markit iBoxx GBP NonGilts TR

Morningstar Rating™
—

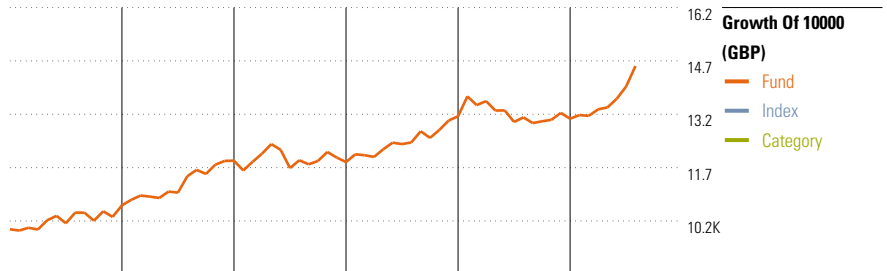
Morningstar® Category
GBP Corporate Bond

IMA Sector
-

Used throughout report

Investment Objective

The investment strategy of the fund is to purchase units in the BlackRock Aquila Life Corporate Bond Index Fund All Stocks. That fund invests in investment grade corporate bonds denominated in sterling and aims to achieve a return consistent with the iBoxx ? Non-Gilts Index. This index covers the broad spectrum of investment grade corporate bonds in issue.



Standardised Performance

1 Yr to 30 Jun 12	1 Yr to 30 Jun 13	1 Yr to 30 Jun 14	1 Yr to 30 Jun 15	1 Yr to 30 Jun 16
8.47	6.26	5.74	5.04	7.65

12 Months Total Return (bid to bid). Source: Morningstar, net income reinvested. This table complies with the FSA's regulations to compare different products from different providers.

Trailing Returns

	Return %	+/-Idx	+/-Cat
(17 Aug 2016)			
3 Months	8.71	-1.94	0.18
6 Months	13.68	-3.76	0.02
1 Year	12.70	-3.56	0.48
3 Years Annualised	8.09	-2.15	-0.21
5 Years Annualised	7.47	-1.85	-0.49
10 Years Annualised	-	-	-

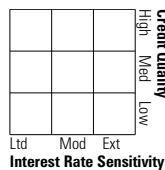
Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2016	2.00	4.79	-	-
2015	3.24	-4.30	0.14	0.57
2014	1.21	2.99	1.42	4.82
2013	1.65	-3.33	1.70	-0.26
2012	2.30	1.03	4.75	3.23

Portfolio 31 Oct 2015

Asset Allocation	% Long	% Short	% Net
Stocks	0.00	0.00	0.00
Bonds	56.32	0.00	56.32
Cash	0.18	0.00	0.18
Other	43.50	0.00	43.50

Morningstar Fixed Income Style Box™



Effective Duration (Y)	-
Effective Maturity (Y)	-
Avg Credit Quality	-

Credit Quality

Top 10 Holdings

% Port.

Maturity Range

Maturity Range	%
1 to 3	25.00
3 to 5	19.06
5 to 7	0.85
7 to 10	1.58
10 to 15	0.57
15 to 20	14.22
20 to 30	26.19
Over 30	12.53

Coupon Range

Coupon Range	%
0 PIK	0.00
0 to 4	23.98
4 to 6	51.16
6 to 8	22.22
8 to 10	2.22
10 to 12	0.42
Over 12	0.00

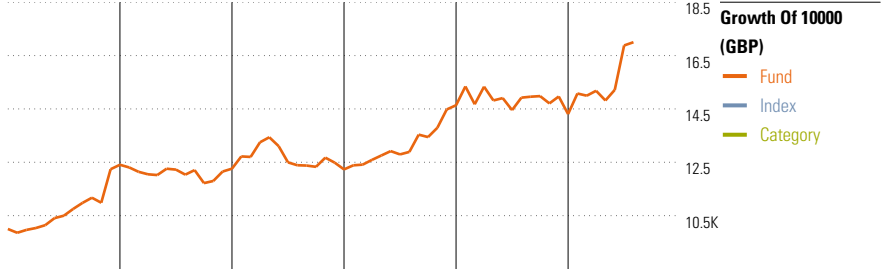
Operations

Insurance Company	AEGON Scottish Equitable	Domicile	United Kingdom	ISIN	GB00B5BMZP97
Phone	08706000337	Currency	Pound Sterling	Minimum Additional Purchase	-
Website	www.aegon.co.uk	ABI Sector	-		
Inception Date	30 Oct 2009				
Fund Manager	-				
Manager Start Date	-				
NAV (17 Aug 2016)	150.57 British Pence				

SE Blackrock Aquila Over5YrsUKIdxLkdGiltIdx Pension Fund

Morningstar® Category Index — **Fund Benchmark** FTSE Index Linked Over 5 Yr TR GBP **Morningstar Rating™** ★★★ **Morningstar® Category** Non-Euro Inflation Linked Bond **IMA Sector** -

Investment Objective
 "The fund invests in UK government index-linked gilts that have a maturity period of 5 years or longer. The fund aims to achieve a return consistent with the FTSE UK Gilt Index-Linked Over 5 Years Index, which is widely regarded as the benchmark for UK pension fund investment in the longer dated end of the UK index-linked gilt market."



Standardised Performance

1 Yr to	1 Yr to	1 Yr to	1 Yr to	1 Yr to
30 Jun 12	30 Jun 13	30 Jun 14	30 Jun 15	30 Jun 16
16.44	2.22	2.39	12.98	16.76

12 Months Total Return (bid to bid). Source: Morningstar, net income reinvested. This table complies with the FSA's regulations to compare different products from different providers.

Trailing Returns (17 Aug 2016)

	Return %	+/-Idx	+/-Cat
3 Months	22.20	-	-
6 Months	20.69	-	-
1 Year	20.94	-	-
3 Years Annualised	14.48	-	-
5 Years Annualised	10.88	-	-
10 Years Annualised	8.73	-	-

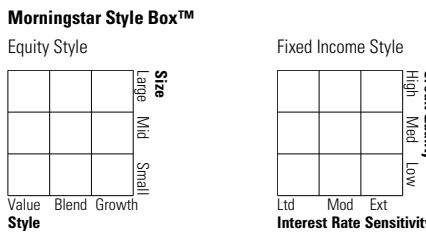
Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2016	6.09	11.20	-	-
2015	4.75	-5.72	3.63	-4.49
2014	2.92	1.63	5.08	8.87
2013	8.07	-5.68	-1.33	-0.78
2012	-2.87	1.45	-4.14	4.62

Portfolio 31 Jul 2016

Asset Allocation

	% Long	% Short	% Net
Stocks	0.00	0.00	0.00
Bonds	100.00	0.00	100.00
Cash	0.00	0.00	0.00
Other	0.00	0.00	0.00



Risk Profile

Risk Measures

3-Yr Alpha	-0.82	3-Yr Sharpe Ratio	1.00
3-Yr Beta	1.07	3-Yr Std Dev	10.68
R-Squared	94.71	3-Yr Risk	abv avg
Information Ratio	-0.09	5-Yr Risk	abv avg
Tracking Error	2.54	10-Yr Risk	abv avg

Top 10 Holdings

UK I/L GILT 1.25...	Sector	% Port.
UK I/L GILT 1.25...	—	6.14
UK I/L GILT 0.375...	—	5.59
United Kingdom (Government Of)...	—	5.47
UK I/L GILT 1.125...	—	5.15
UK I/L GILT 0.75...	—	5.04
UK I/L GILT 0.5...	—	5.01
UK I/L GILT 0.625...	—	4.89
UK I/L GILT 1.25...	—	4.84
United Kingdom (Government Of)...	—	4.75
UK I/L GILT 1.875...	—	4.75
Total Stock Holdings		0
Total Bond Holdings		24
Assets in Top 10 Holdings %		51.64

Sector Weightings

	% Equity
Cyclical	0.00
Basic Materials	-
Consumer Cyclical	-
Financial Services	-
Real Estate	-
Sensitive	0.00
Communication Services	-
Energy	-
Industrials	-
Technology	-
Defensive	0.00
Consumer Defensive	-
Healthcare	-
Utilities	-

No Data Available

Operations

Insurance Company	AEGON Scottish Equitable	Domicile	United Kingdom	ISIN	GB00B1G51680
Phone	08706000337	Currency	Pound Sterling	Minimum Additional Purchase	-
Website	www.aegon.co.uk	ABI Sector	-		
Inception Date	19 Jun 2006				
Fund Manager	-				
Manager Start Date	-				
NAV (17 Aug 2016)	223.08 British Pence				

Scottish Equitable Blackrock Aquila UK Equity Index Pension Fund

Morningstar® Category Index

FTSE All Share TR GBP

Used throughout report

Fund Benchmark

FTSE AllSh TR GBP

Morningstar Rating™

★★★

Morningstar® Category

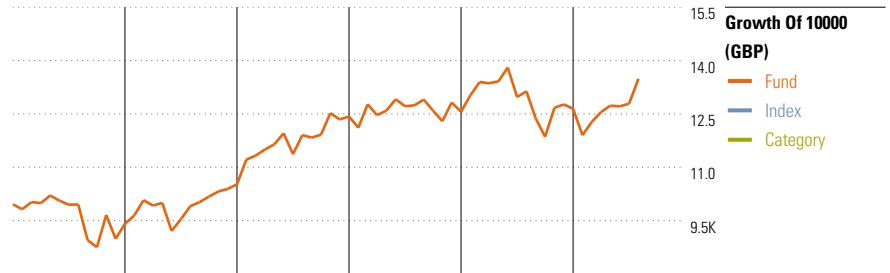
UK Large-Cap Blend Equity

IMA Sector

-

Investment Objective

This fund invests in the shares of UK companies and aims to achieve a return consistent with that of the FTSE All-Share Index.


Standardised Performance

1 Yr to	1 Yr to	1 Yr to	1 Yr to	1 Yr to
30 Jun 12	30 Jun 13	30 Jun 14	30 Jun 15	30 Jun 16
-4.06	19.07	11.81	2.04	-1.44

12 Months Total Return (bid to bid). Source: Morningstar, net income reinvested. This table complies with the FSA's regulations to compare different products from different providers.

Trailing Returns

(17 Aug 2016)

	Return %	+/-Idx	+/-Cat
3 Months	12.04	0.64	2.33
6 Months	19.37	3.28	4.05
1 Year	8.15	0.18	1.92
3 Years Annualised	5.83	-0.42	-0.82
5 Years Annualised	8.99	-1.00	-1.61
10 Years Annualised	5.06	-0.84	-0.92

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2016	-0.71	1.86	-	-
2015	6.36	-2.87	-8.59	6.61
2014	0.30	2.00	-0.98	-0.25
2013	9.26	-1.13	4.80	4.28
2012	5.45	-3.83	6.62	3.38

Portfolio 31 Jul 2016

Asset Allocation	% Long	% Short	% Net
Stocks	98.14	0.01	98.14
Bonds	0.14	0.01	0.13
Cash	0.76	0.54	0.22
Other	1.54	0.03	1.51

Morningstar Equity Style Box™

Style	% Equity
Giant	54.39
Large	23.91
Medium	16.99
Small	4.26
Micro	0.45
Avg Mkt Cap	20875 GBP

Sector Weightings

	% Equity
Cyclical	37.88
Basic Materials	7.32
Consumer Cyclical	11.51
Financial Services	16.66
Real Estate	2.40
Sensitive	29.43
Communication Services	5.37
Energy	12.01
Industrials	8.59
Technology	3.46
Defensive	32.69
Consumer Defensive	17.83
Healthcare	10.68
Utilities	4.18

Risk Profile
Risk Measures

3-Yr Alpha	-0.60	3-Yr Sharpe Ratio	0.38
3-Yr Beta	1.04	3-Yr Std Dev	11.05
R-Squared	83.65	3-Yr Risk	Avg
Information Ratio	-0.13	5-Yr Risk	Avg
Tracking Error	4.49	10-Yr Risk	Avg

Calculations use FTSE AllSh TR GBP (where applicable)

Top 10 Holdings	Sector	% Port.
BLK Aquila UK Equity 1 Pen	-	100.21
Total Stock Holdings		0
Total Bond Holdings		0
Assets in Top 10 Holdings %		100.21

World Regions % Equity

Americas	2.10
United States	1.98
Canada	0.06
Latin America	0.06
Greater Europe	97.20
United Kingdom	95.76
Eurozone	0.83
Europe - ex Euro	0.17
Europe - Emerging	0.17
Middle East / Africa	0.27
Greater Asia	0.70
Japan	0.13
Australasia	0.04
Asia - Developed	0.18
Asia - Emerging	0.35

Operations

Insurance Company	AEGON Scottish Equitable	Domicile	United Kingdom	ISIN	GB00B1G52217
Phone	08706000337	Currency	Pound Sterling	Minimum Additional Purchase	-
Website	www.aegon.co.uk	ABI Sector	-		
Inception Date	2 Feb 2005				
Fund Manager	-				
Manager Start Date	-				
NAV (17 Aug 2016)	195.56 British Pence				

Scottish Equitable Blackrock Aquila World (exUK) Equity Idx Pension Fund

Morningstar® Category Index

MSCI World NR USD

Used throughout report

Fund Benchmark

FTSE Dv Ex UK TR GBP

Morningstar Rating™

★★★★

Morningstar® Category

Global Large-Cap Blend Equity

IMA Sector

-

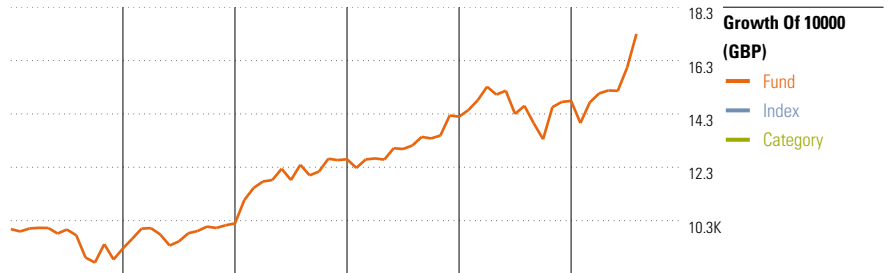
Investment Objective

"The investment strategy of the fund is to purchase units in the BlackRock Aquila Life World (ex-UK) Equity Index Fund. That fund invests in the shares of overseas companies, according to market capitalisation weightings. Within each of those markets, the fund aims to generate returns consistent with those of each country's primary share market. The fund aims to achieve a return in line with the FTSE All-World Developed ex-UK Index."

Standardised Performance

1 Yr to 30 Jun 12	1 Yr to 30 Jun 13	1 Yr to 30 Jun 14	1 Yr to 30 Jun 15	1 Yr to 30 Jun 16
-4.44	24.10	9.82	10.11	12.11

12 Months Total Return (bid to bid). Source: Morningstar, net income reinvested. This table complies with the FSA's regulations to compare different products from different providers.


Trailing Returns

	Return %	+/-Idx	+/-Cat
(17 Aug 2016)			
3 Months	17.56	-0.29	1.05
6 Months	27.69	2.74	3.49
1 Year	22.97	1.81	4.40
3 Years Annualised	13.50	0.03	2.87
5 Years Annualised	15.06	-0.24	2.95
10 Years Annualised	8.36	-0.28	1.55

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2016	1.89	6.40	-	-
2015	7.89	-6.65	-6.61	10.74
2014	0.25	2.79	3.06	6.09
2013	15.40	0.46	2.69	3.78
2012	8.20	-4.95	5.80	1.17

Portfolio 31 Jul 2016

Asset Allocation	% Long	% Short	% Net
Stocks	102.18	0.00	102.18
Bonds	0.00	0.00	0.00
Cash	0.91	3.40	-2.49
Other	0.31	0.00	0.31

Morningstar Equity Style Box™

Value	Blend	Growth	Size	% Equity	
			Large	51.13	
			Large	35.52	
			Medium	13.14	
			Small	0.20	
			Micro	0.01	
Style				Avg Mkt Cap	31604 GBP

Top 10 Holdings	Sector	% Port.
BLK Aquila US Equity Index 1 Pen	-	39.71
BlackRock ASF Mkt Wtd Sterling...	-	24.74
BLK Aquila European Eq 1 Pen	-	17.56
BLK Aquila Japanese Equity Idx...	-	10.24
BLK Aquila Pacific Rim Eq 1 Pen	-	7.19
BLK Aquila Canadian Equity 1 Pen	-	3.40
Undrly BGI Aquila Israel Equity	-	0.30
Total Stock Holdings		0
Total Bond Holdings		0
Assets in Top 10 Holdings %		103.13

Sector Weightings

	% Equity
Cyclical	37.59
Basic Materials	5.46
Consumer Cyclical	11.59
Financial Services	17.12
Real Estate	3.42
Sensitive	35.63
Communication Services	4.57
Energy	5.79
Industrials	12.10
Technology	13.18
Defensive	26.78
Consumer Defensive	10.53
Healthcare	12.89
Utilities	3.36

Risk Profile
Risk Measures

3-Yr Alpha	0.01	3-Yr Sharpe Ratio	0.96
3-Yr Beta	1.04	3-Yr Std Dev	11.76
R-Squared	81.06	3-Yr Risk	abv avg
Information Ratio	0.06	5-Yr Risk	Avg
Tracking Error	5.13	10-Yr Risk	Avg

Calculations use MSCI World NR USD (where applicable)

World Regions

	% Equity
Americas	55.00
United States	50.92
Canada	4.09
Latin America	0.00
Greater Europe	23.00
United Kingdom	0.23
Eurozone	14.90
Europe - ex Euro	7.67
Europe - Emerging	0.02
Middle East / Africa	0.19
Greater Asia	21.99
Japan	12.97
Australasia	3.92
Asia - Developed	4.80
Asia - Emerging	0.30

Operations

Insurance Company	AEGON Scottish Equitable	Domicile	United Kingdom	ISIN	GB00B1G52F43
Phone	08706000337	Currency	Pound Sterling	Minimum Additional Purchase	-
Website	www.aegon.co.uk	ABI Sector	-		
Inception Date	2 Feb 2005				
Fund Manager	-				
Manager Start Date	-				
NAV (17 Aug 2016)	245.64 British Pence				